THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS")

(Please scan this QR Code to view the Addendum cum Corrigendum)

T.C. TERRYTEX LIMITED

Our Company was incorporated as '***T.C. Terrytex Limited***', a public limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated August 30, 2005 issued by the Registrar of Companies, Punjab, Himachal Pradesh and Chandigarh.

Corporate Identity Number: U17220PB2005PLC028877
Registered and Corporate Office: Village Sarsini, Amb-Chd Highway, Near Lalru, Tehsil Derabassi, Lalru, Punjab - 140 501, India.
Contact Person: Ms. Tanvi Mahendru, Company Secretary and Compliance Officer;
Telephone: 01762-506607
E-mail: legal@tctl.in; **Website**: https://tctl.in/

NOTICE TO THE INVESTORS: ADDENDUM CUM CORRIGENDUM TO THE DRAFT RED HERRING PROSPECTUS DATED MARCH 30, 2026 ("THE ADDENDUM CUM CORRIGENDUM")

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF T.C. TERRYTEX LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹ [●] MILLIONS (THE "OFFER"). THE OFFER COMPRISES OF A FRESH ISSUE OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH BY OUR COMPANY AGGREGATING UP TO ₹ 1,700 MILLIONS (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 67,50,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH (THE "OFFERED SHARES") AGGREGATING UP TO ₹ [●] MILLIONS (THE "OFFER FOR SALE"), BY ASHIS LIVING PRIVATE LIMITED (THE "INVESTOR SELLING SHAREHOLDER"). THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10 EACH AND THE OFFER PRICE IS [●] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS AND WILL BE ADVERTISED IN ALL EDITIONS OF [●] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER), ALL EDITIONS OF [●] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER) AND PUNJABI BEING THE REGIONAL LANGUAGE OF PUNJAB, INDIA, WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST 2 (TWO) WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE, AND SHALL BE MADE AVAILABLE TO THE STOCK EXCHANGES FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SEBI ICDR REGULATIONS.

This Addendum cum Corrigendum is in reference to the Draft Red Herring Prospectus filed with SEBI and the Stock Exchanges in relation to the Offer. Potential Bidders may note the following:

1. Our Company had filed the Draft Red Herring Prospectus dated March 30, 2026 with the Securities and Exchange Board of India ("SEBI") and the Stock Exchanges. Pursuant to certain observations received from the Stock Exchanges with respect to the inclusion of Aishwaria Sethi as a Promoter, and consequent updates arising from such inclusion, suitable revisions have been carried out in the Cover pages, sections titled "Definitions and Abbreviations"**, "Risk Factors", "Capital Structure" and "Promoter and Promoter Group" beginning on pages 01,** 22**,** 79 **and** 233**,** respectively, of the Draft Red Herring Prospectus. Potential Bidders may note that, in

order to facilitate a comprehensive understanding of the updated disclosures, the revised portions of the aforesaid sections have been set out in this Addendum-cum-Corrigendum.

2. The changes conveyed by way of this Addendum cum Corrigendum are to be read in conjunction with the Draft Red Herring Prospectus and, accordingly, the corresponding references in the Draft Red Herring Prospectus stand updated pursuant to this Addendum cum Corrigendum. The information in this Addendum cum Corrigendum supplements the Draft Red Herring Prospectus and updates the information in the Draft Red Herring Prospectus, as applicable. However, this Addendum cum Corrigendum does not purport to, nor does it, reflect all the changes that have occurred from the date of filing of the Draft Red Herring Prospectus and the date of this Addendum cum Corrigendum. Accordingly, this Addendum cum Corrigendum does not include all the changes and/or updates that will be included in the Red Herring Prospectus and the Prospectus as and when filed with the RoC, the SEBI and the Stock Exchanges
3. Please note that all details and the information included in the Draft Red Herring Prospectus will be suitably updated, including to the extent updated by way of this Addendum cum Corrigendum, as may be applicable, in the Red Herring Prospectus and the Prospectus, as and when filed with the RoC, SEBI and the Stock Exchanges. Investors should not rely on the Draft Red Herring Prospectus or this Addendum cum Corrigendum for any investment decision, and should read the Red Herring Prospectus, as and when it is filed with the RoC, SEBI and the Stock Exchanges before making an investment decision with respect to the Offer.
4. This Addendum cum Corrigendum has been approved and adopted by the Board in their **meeting dated August 21, 2026.**
5. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, (the "U.S. Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws
6. Accordingly, the Equity Shares are being offered and sold outside the United States in "offshore transactions" as defined in and in reliance on, Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where such offers and sales are made. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.
7. This Addendum cum Corrigendum which has been filed with SEBI and the Stock Exchanges shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing with SEBI and will be available on their website www.sebi.gov.in, the websites of the Stock Exchanges i.e., www.nseindia.com, www.bseindia.com, the website of the Company i.e. https://tctl.in/, and the website of BRLM, i.e., Sobhagya Capital Options Private Limited at www.sobhagyacapital.com .
8. All capitalized terms used in this Addendum cum Corrigendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Draft Red Herring Prospectus. The Addendum filed with SEBI and the Stock Exchanges shall be made available for public comments for at least 21 days from the date of publication of the Public Announcement, with comments to be submitted to SEBI, the Company Secretary and Compliance Officer, and/or the BRLMs on or before 5:00 p.m. on the 21st day.

For T.C. Terrytex Limited
On behalf of the Board of Directors
Place**: Punjab**
Sd/-

Date**: August 21, 2026**

Ms. Tanvi Mahendru
Company Secretary and Compliance Officer

BOOK RUNNING LEAD MANAGERS	REGISTRAR TO THE OFFER
SOBHAGYA CAPITAL OPTIONS PVT. LTD. A SEBI Registered Category-1 Merchant Banking Company	Skyline Financial Services Pvt. Ltd. Towards Excellence
Address: C-7 & 7A, Gate No. 01, Hosiery Complex, Phase-II Extension, NOIDA – 201 305, Uttar Pradesh, India **Telephone:** +91 9920379029/ 7836066001; **E-mail:** mb@sobhagyacap.com; **Website**: www.sobhagyacapital.com; **Investor Grievance e-mail ID**: delhi@sobhagyacap.com;	**Address:** D-153A, First Floor, Okhla Industrial Area, Phase-I, New Delhi 110020 **Telephone:** 011-40450193-197 **Fax:** 011-26812683 **Email:** ipo@skylinerta.com **Website**: www.skylinerta.com **Investor Grievance Email:** grievances@skylinerta.com

Contact Person: Ms. Menka Jha/ Mr. Rishabh Singhvi **SEBI Registration Number:** INM000008571	**Contact person:** Anuj Rana **SEBI registration no.:** INR000003241
BID / OFFER PROGRAMME	
BID / OFFER OPENS ON	[●]*
BID / OFFER CLOSES ON	[●]**#

**Our Company may, in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be 1 (one) Working Day prior to the Bid/Offer Opening Date.*

***Our Company may, in consultation with the BRLM, consider closing the Bid/Offer Period for QIBs 1(one) Working Day prior to the Bid/Offer Closing Date in accordance with the SEBI ICDR Regulations.*

#The UPI mandate end time and date shall be at 5:00 p.m. on Bid/Offer Closing Day

TABLE OF CONTENTS

DEFINITIONS AND ABBREVIATIONS

The following definitions shall be amended/ updated in the section titled "Definitions and Abbreviations" on page 2 of the Draft Red Herring Prospectus

Company Related Terms

Term	Description
"Promoter(s)"	The Promoters of our Company, being Mr. Akhil Satia, Mr. Shravan Sethi, Ms. Aishwaria Sethi and M/s. Shiv Parivar Trust as disclosed in "***Our Promoters and Promoter Group***" on page 233.
"Promoter Selling Shareholder(s)"	NIL
"Promoter Group Selling Shareholder(s)"/ "Selling Shareholder(s)"	Ashis Living Private Limited

RISK FACTORS

The risk factors appearing in the section entitled "***Risk Factors***" on pages 39, of the Draft Red Herring Prospectus shall stand deleted and replaced by the revised risk factor below:

35. Two of our Promoters lack prior experience in the specific business activities currently undertaken by our Company, which may impact their ability to provide industry-specific strategic guidance.

One of our Promoters, Mr. Shravan Sethi, holds a bachelor's degree in Business Administration from Amity University and is at an early stage of his professional career. He has not been engaged in business activities or operational roles in the industry in which our Company operates and, accordingly, does not have prior experience or a track record in the specific business activities undertaken by our Company.

Mr. Shravan Sethi is not involved in the day-to-day operations or management of our Company. He has been classified as a Promoter on account of his association as a trustee of Shiv Parivar Trust, which holds approximately 38.49% of our pre-IPO shareholding, and his ability to exercise indirect influence over the affairs of our Company as of the date of this Draft Red Herring Prospectus.

Additionally, our other Promoter, Ms. Aishwaria Sethi, aged 29 years, holds a bachelor's degree in Multimedia from Guru Nanak Dev University and has been associated with our Company as a Non-Executive Director since June 5, 2025. Prior to her association with our Company, she was not associated with any other organization and had not held any previous employment position. Ms. Sethi serves strictly in a non-executive, professional and advisory capacity, providing strategic guidance on branding and marketing initiatives, and is not involved in the day-to-day management, policy formulation or decision-making processes of our Company. She has been identified as a Promoter of our Company, being the spouse of Promoter, Mr. Shravan Sethi and holding a directorship in our Company.

As a result, their limited exposure to our line of business may restrict the level of industry-specific insights available to our Company in relation to strategic, operational and market-related decisions. While we benefit from the collective experience and expertise of our other Promoters, Directors and senior management personnel, any limitations in industry-specific experience of certain members of our Promoter group may affect the overall depth of strategic guidance available to us.

Further, any perceived lack of experience among certain members of our Promoter group may influence stakeholder perceptions, including those of customers, employees or business partners. However, we seek to mitigate such risks through the involvement of experienced members of our management team.

Any inability to adequately address such gaps in experience or to supplement the same through appropriate managerial support could have a material adverse effect on our business, financial condition, results of operations and cash flows.

CAPITAL STRUCTURE

The following heading and corresponding disclosures appearing under the section titled "***Capital Structure***", the headings "***Other details of shareholding of our Company***", and " ***The aggregate shareholding of the Promoters and Promoter Group***" on pages 87 and 92 of the Draft Red Herring Prospectus shall stand deleted or substituted and replaced by the extracts below:

8. Other details of shareholding of our Company

As on the date of the filing of this Draft Red Herring Prospectus, our Company has 19 Shareholders.

Set forth below are the details of the build-up of our Promoters' shareholding in our Company since incorporation:

Date of allotment/ acquisition/ transfer	Number of Equity Shares allotted/ transferred	Face value per Equity Share (₹)	Issue Price/Consideration per Equity Share (₹)	Nature of consideration	Nature of allotment/ transfer	Cumulative number of Equity Shares	% of Pre-Offer capital on fully diluted basis (After Split) (₹)	% of Post-Offer capital (₹)
Ms. Aishwaria Sethi								
Nil								

The aggregate shareholding of the Promoters and Promoter Group

Sr. No.	Particulars	No. of Equity Shares held (Pre-Offer)	Percentage of the pre-Offer paid-up Equity Share capital	No. of Equity Shares held (Post-Issue)*	Percentage of the post-Offer paid-up Equity Share capital
(A) Promoters					
1	Mr. Akhil Satia	6,48,56,130	50.15	[●]	[●]
2	Mr. Shravan Sethi	Nil	Nil	Nil	Nil
3	Ms. Aishwaria Sethi	Nil	Nil	Nil	Nil
4	Shiv Parivar Trust	4,97,70,400	38.49	[●]	[●]
Sub-Total (A)		**11,46,26,530**	**88.64**	[●]	[●]
(B) Promoter Group (other than our Promoters)					
1	Sabhyata Satia	22,28,500	1.72	[●]	[●]
2	T C Leasing and Investment LLP (formally known as T C Leasing and Investment Private Limited)	4,40,250	0.34	[●]	[●]
Sub-Total (B)		**26,68,750**	**2.06**	**[●]**	**[●]**
Total (A+B)		**11,72,95,280**	**90.70**	**[●]**	**[●]**

OUR PROMOTER AND PROMOTER GROUP

The following heading and corresponding disclosures appearing under the section titled "***Our Promoters and Promoter Group***", the headings "***Our Promoters***", "***Changes in control of our Company***" and "***Our Promoter Group***" on pages 233, 235 and 237 of the Draft Red Herring Prospectus shall stand deleted and replaced by the extracts below:

Our Promoters

The Promoters of our Company are Mr. Akhil Satia, Mr. Shravan Sethi, Ms. Aishwaria Sethi and Shiv Parivar Trust.

As on the date of this Draft Red Herring Prospectus, our Promoter's shareholding in our Company is as follows:

Name of the Promoter	No. of Equity Shares	% of pre-Issue issued, subscribed and paid-up Equity Share Capital
Mr. Akhil Satia	64,856,130	50.15%
Shiv Parivar Trust	49,770,400	38.49%
Mr. Shravan Sethi	Nil	Nil
Ms. Aishwaria Sethi	Nil	Nil
Total	**114,626,530**	**88.64%**

For further details, see ***"Capital Structure – The aggregate shareholding of our Promoters and Promoter group"*** on page 79.

Promoters

The details of our Promoters are as follows:

A. Details of our Individual Promoters

Mr. Akhil Satia

Mr. Akhil Satia, aged 43 years, is the Promoter and Managing Director of our Company.

Permanent Account Number: ASGPS2205K

For his complete profile along with the details of his date of birth, personal address, educational qualifications, experience in business or employment, positions/posts held in the past, other directorships held, special achievements, his business and financial activities, please see *"**Our Management**"* on page 221.

Other ventures promoted: He is not involved in any other ventures.

Mr. Shravan Sethi

Mr. Shravan Sethi, aged 32 years is the Promoter of our Company.

Permanent Account Number: DTUPS6388P

Address: 10, Near Sukh Sagar Hospital, Maqbool road, Amritsar- 1, Amritsar G.P.O, Amritsar, Punjab- 143 001, India

He holds a bachelor's degree in Business Administration from Amity University. He does not have any business related experience.

Other Ventures promoter: Nil

	**Ms. Aishwaria Sethi** Ms. Aishwaria Sethi, aged 29 years is the Promoter of our Company. **Permanent Account Number:** GXBPS1665D **Address:** 10, Near Sukh Sagar Hospital, Maqbool road, Amritsar- 1, Amritsar G.P.O, Amritsar, Punjab- 143 001, India. She holds a bachelor's degree in Multimedia from Guru Nanak Dev University. She does not have any prior employment history. **Other Ventures promoter:** Nil

Our Company confirms that the permanent account number, bank account number(s), passport number, Aadhar card number and driving license number, as applicable, for each Promoter shall be submitted to the Stock Exchanges at the time of filing of this Draft Red Herring Prospectus.

Change in control of our Company

There has been no change in the control of our Company in the five (5) years immediately preceding the date of this Draft Red Herring Prospectus. Mr. Shravan Sethi has been named as Promoter in accordance with Regulation 2(oo) of ICDR Regulation 2018 and also due to his capacity to act as trustee in Shiv Parivar Trust. Further, Ms. Aishwaria Sethi has been named as a Promoter, being the spouse of Mr. Shravan Sethi, who is a Promoter of the Company and a Non-Executive Director of our Company.

Interest of our Promoters

(a) Interest in the promotion of our Company

Our Promoters are interested in our Company to the extent (a) that they are the promoters of our Company; (b) of their respective shareholding in our Company, the shareholding of their relatives and entities in which our Promoters are interested and which hold the Equity Shares, and the dividends payable upon such shareholding, if any; (c) any other distributions in respect of the Equity Shares held by them, their relatives or such entities, if any; (d) of being Directors and Key Managerial Personnel of our Company and the sitting fees / remuneration, benefits and reimbursement of expenses, payable to them as per the terms of their appointment as such, by our Company; and; (e) that our Company has undertaken transactions with them, or their relatives or entities in which our Promoters hold shares or have an interest. For details of the Promoters' shareholding in our Company, see section titled as "***Capital Structure – History of the share capital held by our Promoters and the members of our Promoter Group in our Company – Build-up of our Promoters' shareholding in our Company***" on page **Error! Bookmark not defined.**. For details of the interest of our Promoters as Directors of our Company, see "***Our Management – Interest of Directors***" and "***Restated Financial Information – Note [●] – Related Party Disclosures***" on pages **Error! Bookmark not defined.** and **Error! Bookmark not defined.**, respectively.

(b) Interest in the property (including acquisition of land, construction of building and supply of machinery) of our Company

Except as disclosed in the chapter titled "Our Business - Properties" on page **Error! Bookmark not defined.**, our Promoters do not have any interest in any property acquired by our Company in the three years preceding the date of this Draft Red Herring Prospectus or proposed to be acquired by our Company or in any transaction with respect to the acquisition of land, construction of building and supply of machinery

(c) Interest in our Company arising out of being a member of a firm or company

Our Promoters are not interested as a member of a firm or company which has any interest in our Company. Further, no sum has been paid or agreed to be paid to them or to such firm or company in cash or shares or otherwise by any person either to induce any of our Promoters to become, or qualify them as a director, or otherwise for services rendered by any of our Promoters or by such firm or company in connection with the promotion or formation of our Company.

(d) Interest in our Company other than as Promoter

Our Promoter are interested in our Company to the extent of their directorship (and consequently remuneration payable to them and reimbursement of expenses) in our Company and the dividends payable, if any, and any other distribution in respect of their respective shareholding in our Company or the shareholding of their relatives in our Company. For further details, please see sections titled "***Our Management***", "***Capital Structure***" and "***Restated Financial Information***" on pages **Error! Bookmark not defined.**, **Error! Bookmark not defined.** and **Error! Bookmark not defined.**, respectively, our Promoters do not have any other interest in our Company.

(e) Other Interests in our Company

Our Promoter, Mr. Akhil Satia had given residential building and residential plot as collateral security towards financial facilities availed by our Company from some of its lenders, therefore, they are interested to the extent of the said guarantees. For further information, please see *"**Financial Indebtedness**"* and *"**Restated Financial Information**"* on pages **Error! Bookmark not defined.** and **Error! Bookmark not defined.**, respectively.

Our Promoters, Mr. Akhil Satia and Shiv Parivar Trust, have given personal guarantees, towards financial facilities availed from the Bankers of our Company, therefore, they are interested to the extent of the said guarantees. Further, he has also extended unsecured loans and are therefore also interested to the extent of the said loans. For further information, see "***Financial Indebtedness***" on page **Error! Bookmark not defined.** and "***Restated Financial Information***" on page **Error! Bookmark not defined.**.

Experience of our Promoter in the business of our Company

Our Promoter have adequate experience in the industry in which our Company conducts its business. For further details please see "***Our Management – Brief profiles of our directors***" on page **Error! Bookmark not defined.**.

Material Guarantees given by our Promoters

Our Promoters have not provided any material guarantee to any third party in respect of the Equity Shares as on the date of this Draft Red Herring Prospectus.

However, our Individual Promoters and certain members of our Promoter Group have extended personal guarantees in favour of the lenders in connection with the borrowings availed by our Company, including term loans, working capital facilities, cash credit facilities, and both funded and non-funded facilities such as letters of credit. For further details, please refer to "Financial Indebtedness" on pages **Error! Bookmark not defined.**.

These guarantees shall remain valid and enforceable until the underlying borrowings are fully repaid by our Company. In the event of any default by our Company in meeting its repayment obligations, the lenders shall have the right to invoke such personal guarantees. The financial liability of the guarantors may extend, inter alia, to the outstanding principal amount, along with accrued interest, default interest, penal charges, and any other costs, charges, or expenses incurred by the lenders.

For further details, please refer to the section titled "Risk Factors" on page **Error! Bookmark not defined.**.

Payment of Amounts or Benefits to the Promoters or Promoter Group During the last two years

Except in the ordinary course of business and as stated in the section titled "***Financial Information***" on page **Error! Bookmark not defined.** there has been no payment of amounts or benefits to our Promoters or Promoter Group during the two years preceding the date of this Draft Red Herring Prospectus nor is there any intention to pay or give any amount or benefit to our Promoters or members of our Promoter Group.

Except as set out below, none of our Promoter or natural persons forming part of the Promoter Group are persons appearing in the list of directors of struck-off companies by the respective Registrar of Companies or the MCA.

Persons	Struck-off Entities
Mr. Akhil Satia	T.C. Fabrics and Papers Limited

Voluntary Strike-off

Confirmations

As on the date of this Draft Red Herring Prospectus, our Promoter and members of our Promoter Group are not prohibited from accessing the capital market or debarred from buying, selling or dealing in securities under any order or direction passed by SEBI or any securities market regulator in any jurisdiction or any other authority / court.

Our Promoter are not a promoter of any other company which is debarred from accessing the capital market by SEBI.

Our Promoter have not been identified as wilful defaulters or as fraudulent borrowers under the SEBI ICDR Regulations.

Our Promoter Group company, Satia Synthetics Limited, whose Managing Director and Promoter is Anil Satia, the father of Mr. Akhil Satia, had defaulted on certain loan obligations in the past, and our Promoter and Managing Director, Mr. Mr. Akhil Satia, along with Mr. Ankit Satia (a member of the Promoter Group and brother of Mr. Mr. Akhil Satia), had extended personal guarantees in connection therewith. Although such defaults have been resolved pursuant to a one-time settlement with an asset reconstruction company and no longer subsist as on the date of this Draft Red Herring Prospectus, any adverse developments in relation thereto, any violation of the terms and conditions of such one-time settlement, or any similar instances in the future may adversely affect our business, reputation, and financial condition.

Our Promoter have not been declared as fugitive economic offenders under section 12 of the Fugitive Economic Offenders Act, 2018, as amended.

Our Promoter and members of our Promoter Group are in compliance with the Companies (Significant Beneficial Ownership) Rules, 2018, as amended, to the extent applicable to them, as on the date of this Draft Red Herring Prospectus.

None of our Promoters or Promoters Group or person in control of our Company has been refused listing of any of the securities issued by such entity by any Stock Exchange, in India or abroad.

Details of companies / firms from which our Promoters have disassociated

None of our Promoters have disassociated themselves from any other company or firms in the 3 (three) years preceding the date of this Draft Red Herring Prospectus.

Other Confirmations

Our Promoters have not been declared as Wilful Defaulters or Fraudulent Borrowers by any bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulters as on the date of filing of DRHP.

Further, there are no violations of securities laws committed by our Promoter and members of the Promoter Group in the past, and no proceedings for violation of securities laws are pending against them.

Our Promoters and members of our Promoter Group have not been debarred from accessing the capital market for any reasons by SEBI or any other regulatory or governmental authorities.

Our Promoters are not promoter or director of any other Company which is debarred from accessing capital markets.

Our Promoters are not interested in any other entity which holds any intellectual property rights that are used by our Company.

Our Promoters have not been declared as fugitive economic offender under section 12 of the Fugitive Economic Offender Act, 2018.

No sum has been paid or agreed to be paid to our Promoters or to any firm or company in which our Promoters are interested as a member, in cash or shares or otherwise by any person either to induce them to become or qualify them as a director or Promoters or otherwise for services rendered by our Promoters or by such firm or company in connection with the promotion or formation of our Company.

Our Promoter Group

Persons constituting the Promoter Group (other than our Promoters) of our Company in terms of Regulation 2(1) (pp) of the SEBI ICDR Regulations 2018 are set out below:

Natural persons forming part of our Promoter Group (other than our Promoters):

Sr. No.	Name of Individuals	Relationships
Mr. Akhil Satia		
1.	Anil Satia [1]	Father

2.	Saloni Satia	Mother
3.	Ankit Satia [1]	Brother
4.	Sifat Satia (Minor)	Daughter
5.	Sharanya Satia (Minor)	Daughter
6.	Sabhyata Satia	Spouse
7.	Rajesh Mehra	Spouse Father
8.	Deepika Mehra	Spouse Mother
9.	Parinay Mehra	Spouse Brother
Mr. Shravan Sethi		
10.	Sanjeev Sethi	Father
11.	Leenu Sethi	Mother
12.	Kangan Ahuja	Sister
13.	Alaya Sethi (Minor)	Daughter
14.	Aishwarya Sethi	Spouse
15.	Bhawna Sajdeh	Spouse's mother
16.	Sumesh Sajdeh	Spouse's father
17.	Nishchay Sajdeh	Spouse's brother
Ms.Aishwaria Sethi		
18.	Sumesh Sajdeh	Father
19.	Bhawna Sajdeh	Mother
20.	Nishchay Sajdeh	Brother
21.	Alaya Sethi (Minor)	Daughter
22.	Shravan sethi	Spouse
23.	Leenu Sethi	Spouse's mother
24.	Sanjeev Sethi	Spouse's father
25.	Kangan Ahuja	Spouse's sister
Other Promoter Group		
26.	Atharav Satia (Minor)	Beneficiary of Shiv Parivar Trust

Entities forming part of our Promoter Group (other than the Promoters):

Sr. No.	Name of Entities	Nature
1.	Satia Synthetic Limited[1]	Company
2.	Aay Ess Reality Private Limited	Company
3.	TC Leasing & Investment LLP	Partnership
4.	Rajesh Mehra HUF	HUF

Note: 1

Our Promoter Group company, Satia Synthetics Limited, whose Managing Director and Promoter is Anil Satia, the father of Mr. Akhil Satia, had defaulted on certain loan obligations in the past, and our Promoter and Managing Director, Mr. Akhil Satia, along with Mr. Ankit Satia (a member of the Promoter Group and brother of Mr. Akhil Satia), had extended personal guarantees in connection therewith. Although such defaults have been resolved pursuant to a one-time settlement with an asset reconstruction company and no longer subsist as on the date of this Draft Red Herring Prospectus, any adverse developments in relation thereto, any violation of the terms and conditions of such one-time settlement, or any similar instances in the future may adversely affect our business, reputation, and financial condition.

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, or guidelines, or regulations issued by the Government of India or the rules, or guidelines, or regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, or the rules made or the guidelines or regulations issued thereunder, as the case may be. I further certify that all statements in this Draft Red Herring Prospectus are true and correct.

SD/-

Mr. Akhil Satia
***Managing Director* & Chairman and Promoter**
DIN: 01138038

Date: August 21, 2026
Place: Punjab

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, or guidelines, or regulations issued by the Government of India or the rules, or guidelines, or regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, or the rules made or the guidelines or regulations issued thereunder, as the case may be. I further certify that all statements in this Draft Red Herring Prospectus are true and correct.

Sd/-
Mr. Parminder Singh Barnala
Whole Time Director
DIN: 10578371

Date: August 21, 2026
Place: Punjab

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, or guidelines, or regulations issued by the Government of India or the rules, or guidelines, or regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, or the rules made or the guidelines or regulations issued thereunder, as the case may be. I further certify that all statements in this Draft Red Herring Prospectus are true and correct.

Sd/-
Ms. Aishwaria Sethi
Non-Executive Director & Promoter
DIN: 11136468

Date: August 21, 2026
Place: Punjab

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, or guidelines, or regulations issued by the Government of India or the rules, or guidelines, or regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, or the rules made or the guidelines or regulations issued thereunder, as the case may be. I further certify that all statements in this Draft Red Herring Prospectus are true and correct.

Sd/-
Mr. Jagjit Singh
Non-Executive Independent Director
DIN: 11119861

Date: August 21, 2026
Place: Punjab

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, or guidelines, or regulations issued by the Government of India or the rules, or guidelines, or regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, or the rules made or the guidelines or regulations issued thereunder, as the case may be. I further certify that all statements in this Draft Red Herring Prospectus are true and correct.

Sd/-
Saurabh Kansal
Independent Director
DIN: 11137445

Date: August 21, 2026
Place: Punjab

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, or guidelines, or regulations issued by the Government of India or the rules, or guidelines, or regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, or the rules made or the guidelines or regulations issued thereunder, as the case may be. I further certify that all statements in this Draft Red Herring Prospectus are true and correct.

Sd/-
Mr. Tanuj Gaba
Independent Director
DIN: 11137519

Date: August 21, 2026
Place: Punjab

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, or guidelines, or regulations issued by the Government of India or the rules, or guidelines, or regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, or the rules made or the guidelines or regulations issued thereunder, as the case may be. I further certify that all statements in this Draft Red Herring Prospectus are true and correct.

Sd/-
Mr. Rajiv Chopra
Chief Financial Officer

Date: August 21, 2026
Place: Punjab

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, or guidelines, or regulations issued by the Government of India or the rules, or guidelines, or regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, or the rules made or the guidelines or regulations issued thereunder, as the case may be. I further certify that all statements in this Draft Red Herring Prospectus are true and correct.

Sd/-

For Ashis Living Private Limited

Ravinder Kumar
Selling shareholder

Date: August 21, 2026
Place: Punjab