POST OFFER ADVERTISEMENT UNDER REGULATION 18 (12) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED FROM TIME TO TIME TO THE EQUITY SHAREHOLDERS OF

RIKHAV SECURITIES LIMITED

(Hereinafter referred as "RSL" or "the Target Company" or "TC" or "the Company")

CIN: L99999MH1995PLC086635

Registered Office: 922 - A, P J towers, Dalal Street, Mumbai – 400001, Maharashtra, India.
Tel. No.: 022-69078304 | **Email Id:** info@rikhav.net | **Website:** www.rikhav.net

Open Offer for Acquisition of up to 99,55,920 (Ninety-Nine Lakh Fifty-Five Thousand Nine Hundred and Twenty Only) Equity Shares of Face Value of ₹ 5/- Each, Representing 26.00% (Twenty-Six Percent) of the Share Capital of the Rikhav Securities Limited (**"Target Company"**), on a Fully Diluted Basis, as of the Tenth Working Day from the Closure of the Tendering Period of the Open Offer ("Voting Share Capital"), from the Eligible Shareholders of the Target Company, at a Price of ₹ 47.75/- per Share (**"Offer Price"**), by M/s. B. D. Lakhani (Acquirer 1), M/s. B. N. Lakhani (Acquirer 2), M/s. H. D. Lakhani (Acquirer 3) and M/s. N. D. Lakhani (Acquirer 4) (hereinafter collectively referred to as the "Acquirers"), Mr. Hitesh Himmatlal Lakhani (PAC 1), Mr. Deep Hitesh Lakhani (PAC 2), Mrs. Vaishali Rajendra Shah (PAC 3) and Mrs. Bharti Hitesh Lakhani (PAC 4) (collectively referred to as the "PACs").

This Post-Offer Advertisement is being issued by Sobhagya Capital Options Private Limited, the Manager to the Offer, on behalf of the Acquirers, in connection with the Offer made by the Acquirers and PACs, in compliance with Regulation 18(12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time (**"SEBI (SAST) Regulations, 2011"**).

The Detailed public statement (**"DPS"**) dated April 27, 2026 pursuant to the Public Announcement (**"PA"**) made by the Acquirers and PACs have been published in Financial Express (English, all editions), Jansatta (Hindi, all editions), Pratahakal (Marathi, Mumbai edition where, Registered Office of the Target Company is located) on April 28, 2026.

Sr. No	Particulars	Details
1	**Name of the Target Company**	Rikhav Securities Limited
2	**Name of the Acquirer and the PACs**	M/s. B. D. Lakhani (Acquirer 1), M/s. B. N. Lakhani (Acquirer 2), M/s. H. D. Lakhani (Acquirer 3) and M/s. N. D. Lakhani (Acquirer 4) (hereinafter collectively referred to as the "Acquirers"), Mr. Hitesh Himmatlal Lakhani (PAC 1), Mr. Deep Hitesh Lakhani (PAC 2), Mrs. Vaishali Rajendra Shah (PAC 3) and Mrs. Bharti Hitesh Lakhani (PAC 4)
3	**Name of the Manager to the offer**	Sobhagya Capital Options Private Limited
4	**Name of the Registrar to the offer**	MUFG Intime India Private Limited
5	**Offer Details:** **a. Date of Opening of the Offer:** **b. Date of the Closing of the Offer:**	 Friday, July 24, 2026 Thursday, August 06, 2026
6	**Date of Payment of Consideration**	Thursday, August 13, 2026

<table>
<tr><td>7</td><td colspan="5">Details of the Acquisition</td></tr>
<tr><th>Sr. No.</th><th>Particulars</th><th colspan="2">Proposed in the Offer Document</th><th colspan="2">Actual</th></tr>
<tr><td>7.1</td><td>Offer Price</td><td colspan="2">INR 47.75/- per Offer Share (Interest for the delay period of 40 days has been calculated at the rate of 10% per annum on the offer price, which works out to ₹0.52 per share and has been rounded off to ₹0.55 per share) shall be payable to all the Equity Shareholders in respect of Equity Shares held by them in the Target Company as on Identified Date.</td><td colspan="2">INR 47.75/- per Offer Share (Interest for the delay period of 40 days has been calculated at the rate of 10% per annum on the offer price, which works out to ₹0.52 per share and has been rounded off to ₹0.55 per share) shall be payable to all the Equity Shareholders in respect of Equity Shares held by them in the Target Company as on Identified Date, i.e. July 10, 2026 and which are continued to be held as on date and are validly tendered/ accepted in the Open Offer.</td></tr>
<tr><td>7.2</td><td>Aggregate number of shares tendered</td><td colspan="2">99,55,920 equity shares</td><td colspan="2">10,65,600 equity shares</td></tr>
<tr><td>7.3</td><td>Aggregate number of shares accepted</td><td colspan="2">99,55,920 equity shares</td><td colspan="2">10,65,600 equity shares</td></tr>
<tr><td>7.4</td><td>Size of the offer (Numbers of shares multiplied by Offer price per share)</td><td colspan="2">₹ 47,53,95,180/-</td><td colspan="2">₹ 5,08,82,400/-</td></tr>
<tr><td>7.5</td><td>Shareholding of the Acquirer and PACs before Public Announcement (No.& %)</td><td colspan="2">• 1,15,72,516
• 30.22%</td><td colspan="2">• 1,15,72,516
• 30.22%</td></tr>
<tr><td>7.6</td><td>Shares Acquired by way of Share Purchase Agreements (SPA)
• Number
• % Fully Diluted Equity Share Capital</td><td colspan="2">

• NIL
• NIL</td><td colspan="2">

• NIL
• NIL</td></tr>
<tr><td>7.7</td><td>Shares Acquired by way of Open offer
• Number
• % Fully Diluted Equity Share Capital</td><td colspan="2">
• 99,55,920 Equity Shares
• 26.00%</td><td colspan="2">
• 10,65,600 Equity Shares
• 2.78%</td></tr>
<tr><td>7.8</td><td>Shares Acquired after Detailed Public Statement
• Number of Shares acquired
• Price of the shares acquired
• % of the shares acquired</td><td colspan="2">
• NIL
• NIL
• NIL</td><td colspan="2">
• NIL
• NIL
• NIL</td></tr>
<tr><td>7.9</td><td>Post offer Shareholding of Acquirer and PACs
• Number
• % Fully Expanded Equity Share Capital</td><td colspan="2">
• 2,15,28,436 Equity Shares
• 56.22%</td><td colspan="2">
• 1,26,38,116 Equity Shares
• 33.00%</td></tr>
<tr><td rowspan="2">7.10</td><td>Pre and Post Offer Shareholding of Public</td><td>Pre-Offer</td><td>Post-Offer</td><td>Pre-Offer</td><td>Post-Offer</td></tr>
<tr><td>• Number
• % Fully Diluted Equity Share Capital</td><td>• 1,35,70,700
• 35.44%</td><td>• 36,08,380
• 9.42%</td><td>• 1,35,70,700
• 35.44%</td><td>•1,24,98,700
• 32.64%</td></tr>
</table>

8. The Acquirers and the PACs accept full responsibility for the information contained in this Post Offer Advertisement and also for the fulfillment of their obligations as laid down by SEBI (SAST) Regulations, 2011.
9. A copy of this Post Offer Advertisement is expected to be available on the website of SEBI- **www.sebi.gov.in**
10. Capitalized terms used in this advertisement and not define herein, shall have same meaning assigned to them in the Letter of Offer dated July 14, 2026.

THIS ANNOUNCEMENT IS ISSUED BY MANAGER TO THE OFFER FOR AND ON BEHALF OF THE ACQUIRERS AND PACS

SOBHAGYA
CAPITAL OPTIONS PVT. LTD.
A SEBI Registered Merchant Banking Company

SOBHAGYA CAPITAL OPTIONS PRIVATE LIMITED
Address: C-7&7A, Hosiery Complex, Phase-II Extension, Noida- 201305, Uttar Pradesh
Tel No.: +91 7836066001 | **Email:** cs@sobhagyacap.com
Investor Grievance Email: delhi@sobhagyacap.com | **Website:** www.sobhagyacapital.com
Contact Person: Ms. Menka Jha/ Mr. Rishabh Singhvi | **SEBI Registration No:** MB/INM000008571

Place: Noida
Date: August 19, 2026