ABRIDGED PROSPECTUS
Please Read Regulation 25 (2) (d) of the SEBI ICDR Regulations
Dated: *September 22, 2026*

PARAMOUNT SYNTEX LIMITED
(Formerly known as Paramount Syntex Private Limited)
Corporate Identification Number: U17110MH1996PLC097972

REGISTERED OFFICE DETAILS	CORPORATE OFFICE	CONTACT PERSON	TELEPHONE AND EMAIL	WEBSITE
32, Floor- 3, Plot 196/198, Bhagwan Bhuwan, Hazrat Abbas Road, Samuel Street, Vadgadi Masjid, Chinchbunder, Princess Dock, Mumbai- 400 009, Maharashtra, India.	Khasra No. 22//l9, 22//21, 22//22 Khata No. 2641312 Jamabandi Year- 2019-20 Situated at Village Mangarh, Machiwara Road, Kohara, 141 112, India.	**Ms. Bharti Singh** Company Secretary and Compliance Officer	**Email:**-paramountsyntexp@gmail.com **Tel No:** +91-99155-77902	www.paramountsyntex.com

PROMOTERS OF OUR COMPANY:
MR. PUNIT ARORA AND MRS. KUMKUM ARORA

DETAILS OF THE ISSUE

TYPE	FRESH ISSUE SIZE (IN ₹ LAKHS)	OFS SIZE (BY NO. OF SHARES OR BY AMOUNT IN ₹)	TOTAL ISSUE SIZE	ELIGIBILITY
Fresh Issue	Up to 64,40,000 equity shares of face value of ₹ 10 each aggregating up to ₹ [●] Lakhs.	NA	Up to 64,40,000 equity shares of face value of ₹ 10 each aggregating up to ₹ [●] Lakhs.	This Issue is being made in terms of Regulation 229(2) of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended.

DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION

NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES

RISK IN RELATION TO THE FIRST ISSUE

This being the first public issue of our Company, there has been no formal market for the Equity Shares The face value of our Equity Shares is ₹10 each and the Floor Price and Cap Price are [●] times and [●] times of the face value of the Equity Shares, respectively. The Floor Price, Cap Price and Issue Price (determined and justified by our Company in consultation with the Book Running Lead Manager as stated in "Basis for Issue Price" on page 128 of the Red Herring Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on page **Error! Bookmark not defined.** of this Red Herring Prospectus.

ISSUER'S ABSOLUTE RESPONSIBILITY

Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that this Red Herring Prospectus contains all information with regard to our Company and the Issue which is material in the context of this Issue, that the information contained in this Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which make this Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.

LISTING

The Equity Shares of our Company offered through this Red Herring Prospectus are proposed to be listed on the SME Platform of BSE Limited in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. Our Company has received an approval letter dated December 02,2025 from BSE Limited for using its name in the Red Herring Prospectus for listing of our shares on the SME Platform of BSE Limited. For the purpose of this Issue, BSE Limited shall be the Designated Stock Exchange.

LEAD MANAGER TO THE ISSUE

Name and Logo	Contact Person	Email & Telephone
SOBHAGYA CAPITAL OPTIONS PRIVATE LIMITED	**Mrs. Menka Jha/ Mr. Rishabh Singhvi**	**Contact No.:** +91 78360 66001 **E-mail:** cs@sobhagyacap.com

REGISTRAR TO THE ISSUE

BIGSHARE SERVICES PRIVATE LIMITED	**Mr. Babu Rapheal C**	**Contact No.**: +91 22 6263 8200 **E-mail**: ipo@bigshareonline.com

ISSUE PROGRAMME

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Please scan this QR code to view the Red Herring Prospectus and the Abridged Prospectus	The following is a general summary of certain disclosures in the Red Herring Prospectus and the terms of the Issue and is not exhaustive. This summary should be read in conjunction with the Prospectus available at www.bseindia.com, www.paramountsyntex.com and www.sobhagyacapital.com. Please scan the QR code to view the Red Herring Prospectus and the Abridged Prospectus. References below to page numbers are to page numbers of the Red Herring Prospectus dated September 22, 2026. Unless otherwise specified all capitalised terms used herein and not specifically defined bear the same meaning as ascribed to them in the Red Herring Prospectus.

SUMMARY OF BUSINESS OF COMPANY

a) Business Overview – Products and Services

Paramount Syntex Limited is engaged in the manufacturing of Synthetic Fibres and different kinds of yarns and textile products. The company's products are mainly supplied to the textile industry. With time, the company has kept improving its processes. The manufacturing process of the company is systematic and covers all key stages such as raw material selection, cleaning, drying, blending, spinning, winding, and quality checking. The company also has its own research team which works to improve the quality of products and meet the requirements of customers.

Spearheading our company's strategic direction and operational oversight are Mr. Punit Arora & Mrs. Kumkum Arora, the Promoters who are dedicated to steering the company towards sustainable success through comprehensive leadership and management which is the guiding force behind all the strategic decisions of our Company. Their industry knowledge and understanding also gives us the key competitive advantage enabling us to expand our customer presence in existing as well as target markets, while exploring new growth avenues

b) Industries Served and Typical Customers

Our Company supplies Acrylic /Knitted Cloth, Tow / Fibre, Acrylic/ Wool Yarns, Polyester Yarn, Nylon Yarn, Blended Yarns, etc. Its customers primarily comprise B2B customers.

c) Key Geographies

A substantial portion of our revenues continues to be concentrated in the state of Punjab. For the year ended FY 2025-26 and For the year ended FY 2024-25, approximately 90.64% and 94.04% of our domestic sales were derived from Punjab, while the balance was contributed by other states including Delhi (0.76%), Maharashtra (4.40%), Haryana (0.03%), Uttar Pradesh (0.10%), Rajasthan (0.05%), Gujarat (0.01%), Himachal Pradesh (0.15%) and other smaller states in the FY 2024-25. In addition, exports contributed 0.45% of our revenues. For the year ended March 31, 2024, Punjab accounted for 98.12% of domestic sales.

d) Revenue Concentration Among Top 5 Customers

The revenue contribution from the top 5 customers was ₹4,426.37 lakhs, representing 36.26% of revenue from operations in Fiscal 2026; ₹4,001.70 lakhs (35.60%) in Fiscal 2025; and ₹4,100.12 lakhs (44.19%) in Fiscal 2024.

e) Key Facilities

The Company's key facilities are located in Ludhiana. For further details, please refer to the section titled "Details of Immovable Property" under the chapter "Business Overview."

f) Business Strengths and Strategies

Our Strengths:

1. Experienced Management:
2. Vertical Integration:
3. Product Diversification:
4. Commitment to Innovation:
5. Customer Satisfaction:

Our Strategies:

1. Vertical Integration:
2. Focus on Innovation:
3. Customer-Centric Approach:
4. Market Adaptability:
5. Sustainable Practices:

For details, please refer to "Business Overview" beginning on page 149 and "Restated Financial Information" beginning on page 208 of the Red Herring Prospectus.

SUMMARY OF INDUSTRY IN WHICH OUR COMPANY IS OPERATING

India's textiles sector is one of the oldest industries in the Indian economy, dating back to several centuries. The industry is extremely varied, with hand-spun and hand-woven textiles sectors at one end of the spectrum, with the capital-intensive sophisticated mills sector at the other end. The fundamental strength of the textile industry in India is its strong production base of a wide range of fibre/yarns from natural fibres like cotton, jute, silk, and wool, to synthetic/man-made fibres like polyester, viscose, nylon and acrylic.

The decentralised power looms/ hosiery and knitting sector form the largest component of the textiles sector. The close linkage of textiles industry to agriculture (for raw materials such as cotton) and the ancient culture and traditions of the country in terms of textiles makes it unique in comparison to other industries in the country. India's textiles industry has a capacity to produce a wide variety of products suitable for different market segments, both within India and across the world.

For details, please refer to "Industry Overview" beginning on page 140 of the Red Herring Prospectus.

NAME OF PROMOTER

The Promoters of our Company are Punit Arora and Kumkum Arora

Punit Arora, aged 46 years is the Chairman & Managing Director of the Company. He has been on the board since 2008. He is a visionary entrepreneur and has played a pivotal role in expanding business operation of our company. He has a work experience of over 17 years in the textile industry and has completed his Higher Secondary education from Tolani College, Mumbai. He currently looks after the overall Production and Marketing functions of the Company.

Kumkum Arora, aged 44 years is the Whole Time Director of the Company. She has been on the Board since 2020. She has a work experience of 11 years in the Textile industry and has completed her Higher Secondary Education from Tagore Public School along with Graduation from Khalsa College for Women, Ludhiana (2011). She handles the Human Resource and Store Purchase Departments of the Company.

OBJECTS OF THE ISSUE

The Issue comprises of Fresh Issue of up to 64,40,000 Equity Shares of face value ₹10 each, aggregating up to ₹[●] Lakhs by our Company. For details, see *"The Issue"* on page **Error! Bookmark not defined.**, respectively.

The Net Proceeds are proposed to be utilized in accordance with the details provided in the table below:

Sr. No.	Purpose	Net Proceeds
1.	Funding of capital expenditure requirements of our Company towards purchase of Machinery at existing Facility.	6167.71
2.	General corporate purposes (1)(2)	[●]
	Total	[●]

(1) To be finalized on determination of the Issue Price and updated in the Prospectus prior to filing with the ROC.
(2) The amount to be utilised for general corporate purposes shall not exceed 15% of the Gross Proceeds of the Issue or ₹1,000 lakhs whichever is lower.

For further details, kindly refer to "Objects of the Issue" beginning on page 85 of the Red Herring Prospectus.

AGGREGATE PRE-ISSUE SHAREHOLDING OF THE PROMOTER AND PROMOTER GROUP AND ADDITIONAL TOP 10 SHAREHOLDERS

Our Promoters hold an aggregate of **1,09,71,678** Equity Shares, representing 91.74% of the pre-issue paid-up equity share capital of our Company. The table below summarises the disclosed pre-issue and post-issue shareholding information. The Red herring Prospectus does not separately identify all ten non-promoter shareholders by name in the summary table; any remaining top-10 names/shares should be confirmed from the latest shareholding statement before filing.

Sr. No.	Name of shareholders	Pre issue		Post issue	
		No. of equity shares	As a % of Issued Capital*	No. of equity shares	As a % of Issued Capital*
Promoters					

Sr. No.	Name of shareholders	Pre issue		Post issue	
		No. of equity shares	As a % of Issued Capital*	No. of equity shares	As a % of Issued Capital*
1.	Punit Arora	1,05,85,728	88.51%	1,05,85,728	[●]
2.	Kumkum Arora	3,85,950	3.23%	3,85,950	[●]
Total - A		**1,09,71,678**	**91.74%**	**1,09,71,678**	[●]
Promoters' Group					
1.	Ranjana Arora	10	Negligible	10	[●]
Total-B		**10**	Negligible	**10**	Negligible
Public					
1.	Sharad Kumar Srivastava	10	Negligible	[●]	[●]
2.	Shiv Charan Singh	10	Negligible	[●]	[●]
3.	Chirag Pahwa	10	Negligible	[●]	[●]
4.	Kirti Behal	9,87,664	8.26%	[●]	[●]
Total-C		**9,87,694**	**8.26%**	[●]	[●]
Initial Public Issue – Public		-	-	[●]	[●]
Total Public (C+D)		**9,87,694**	**8.26%**	[●]	[●]
Total Promoters and Promoters' Group and Public (A+B+C+D)		**1,19,59,382**	**100.00%**	[●]	[●]

SUMMARY OF RESTATED FINANCIAL INFORMATION

Financial details based on the Restated Financial Statements for the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024.

(₹ in lakh, except per share data and percentages)

Particulars	March 31, 2026	March 31, 2025	March 31, 2024
Share capital	1,195.94	1195.94	1064.39
Reserves and Surplus	3,070.89	1684.08	340.33
Net Worth	4,266.83	2,880.02	1,404.72
Revenue from Operations	12,202.99	11,241.79	9,277.86
EBITDA	2,358.66	1,316.91	945.44
Total Income	12,251.34	11,272.42	9,294.45
Restated Profit After Tax	1,386.82	672.83	134.72
RoE (%)	32.50%	23.36%	9.59%
Basic EPS (₹)	11.60	5.69	1.27
Diluted EPS (₹)	11.60	5.69	1.27
Restated NAV per Equity Share (₹)	35.68	24.37	13.20
Total Borrowings	3,324.80	3347.13	3259.02
Net cash from/(used in) operating activities	590.16	(257.15)	(73.92)
Net cash from/(used in) investing activities	(286.96)	(441.48)	(92.05)
Net cash from/(used in) financing activities	(300.98)	622.35	155.45

For further details, see "Summary of Financial Information" beginning on page 50 and "Basis for Issue Price" beginning on page 128 of the Red Herring Prospectus.

SUMMARY OF KEY PERFORMANCE INDICATORS

The financial performance of our Company for the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024 as per the Restated Financial Statements is set out below:

(₹ in lakh, except percentages and ratios)

Particulars	Financial Year ended March 31, 2026	Financial Year ended March 31, 2025	Financial Year ended March 31, 2024
Revenue from operations (1)	12,202.99	11,241.79	9,277.86
Other Income (2)	48.35	30.63	16.59
EBITDA(3)	2,358.66	1,316.91	945.44
EBITDA (%) Margin(4)	19.33%	11.71%	10.19%
PAT(5)	1,386.82	672.83	134.72
PAT Margin (%)(6)	11.36%	5.99%	1.45%
Net Worth (7)	4,266.83	2,880.01	1,404.71
ROE/ RONW(8)	32.50%	23.36 %	9.59 %
ROCE (%)(9)	29.18%	19.19 %	17.06 %
EPS (Basic & Diluted)(10)	11.60	5.69	1.27

The KPIs are derived from the Restated Financial Statements and the relevant certifications/disclosures contained in the Red Herring Prospectus.

Notes:

1. *The figures disclosed above are based on the Restated Financial Statements of the Company.*
2. *Company has the equity shares face value of Rs. 10/- each.*
3. *Weighted average = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. (EPS x Weight) for each year/Total of weights.*
4. *Earnings per Share has been calculated in accordance with AS 20 – "Earnings per Share" issued by the Institute of Chartered Accountants of India.*
5. *The above statement should be read with Significant Accounting Policies and the Statement of Notes to the Restated Financial Statements as appearing in Annexure 4.*
6. *Basic Earnings per Share = Net Profit/(Loss) after tax, as restated attributable to equity shareholders / Weighted average number of equity shares outstanding during the year/ period.*
7. *Diluted Earnings per Share = Net Profit/(Loss) after tax, as restated attributable to equity shareholders / Weighted average number of diluted potential equity shares outstanding during the year/ period.*

CAPACITY AND CAPACITY UTILIZATION

Machinery	2025-26			2024-2025			2023-2024		
	Installed Capacity	**Capacity Utilization**	**Capacity Utilization in %**	**Installed Capacity**	**Capacity Utilization**	**Capacity Utilization in %**	**Installed Capacity**	**Capacity Utilization**	**Capacity Utilization in %**
Town Dyeing	1,350	1100	81.48%	1,350	1,095	81.11%	1,350	986	73.04%
Hank Dyeing	1,260	1190	94.44%	1,260	1,073	85.16%	1,260	820	65.08%
Fiber	2,400	2100	87.50%	2,400	2,047	85.29%	2,400	2,070	86.25%
Spinning	1,200	1100	91.67%	1,200	980	81.67%	1,200	1,002	83.50%
			88.77%			**83.31%**			**76.97%**

**The information related to the installed capacity is based on the certificate received from Chartered Engineers, dated September 16, 2026*

Note:

1. *Each machinery is equipped with features that enable the production of a variety of output products, which may vary in their respective sales prices.*
2. *All machinery cannot operate at 100% capacity at all times due to factors such as labour breaks, routine maintenance, buffer periods, fuel refilling and other operational downtimes. The utilization levels stated above years represent the maximum achievable capacity for the machinery under normal operating conditions.*
3. *The figure is Annualized.*

RISK FACTORS

The following are the top 10 internal risk factors as disclosed in the Red Herring Prospectus:

1. We have certain outstanding litigation against us, an adverse outcome of which may adversely affect our business, reputation and results of operations.
2. Our business is dependent and will continue to depend on our manufacturing facilities, and we are subject to certain risks in our manufacturing process. Any slowdown or shutdown in our manufacturing operations or strikes, work stoppages or increased wage demands by our employees that could interfere with our operations could have an adverse effect on our business, financial condition and results of operations.
3. Majority of our revenue is dependent on single business segment i.e. manufacturing and trading of fiber, yarns and knitted cloth. Any adverse impact on sales of a product would adversely affect our operations and profitability.
4. The top ten customers of our product and top ten suppliers for raw material contribute a substantial part of our total revenue and source of Raw Material. We do not have long term agreement with the customer or supplier. The loss of any Customer or a decrease in the volume of order by any customer or any disruption in supply of raw material by any supplier may adversely affect our revenues and profitability.
5. Certain assumptions have been made in the absence of historical data from 1996 to 2006; variations in Capital Structure and other factors could impact the accuracy of the RHP and affect Investment Decisions.
6. The Company is yet to place orders for 100% of the plant & machineries for our proposed object, as specified in the Objects of the Issue. Any delay in placing orders, procurement of plant & machineries may delay our implementation schedule and may also lead to increase in price of these plant & machineries, further affecting our revenue and profitability.
7. Within the parameters as mentioned in the chapter titled "Objects of this Issue" beginning on page 85 of this Red Herring Prospectus, the fund requirement and deployment mentioned in the Objects of this Issue have not been appraised by any bank or financial institution.
8. There are certain discrepancies and non-compliances noticed in some of our corporate records relating to forms filed with taxation

authorities and other public authorities.

9. Our Company has a negative cash flow in its operating, investing activities and Net Increase / Decrease in Cash & Cash Equivalents for the financial years ended March 31, 2026, March 31, 2025, and March 31, 2024 details of which are given below. Sustained negative cash flow could impact our growth and business.
10. Non-recovery of business advances may adversely impact our Company's financial position and cash flows.

AVERAGE COST OF ACQUISITION FOR OUR PROMOTERS

Average cost of acquisition of Equity Shares for our Promoters since incorporation of our Company:

Sr. No.	Name of Promoters	No of Equity Shares held	Average Cost of Acquisition (in ₹) *
1.	Punit Arora	1,05,85,728	2.16
2.	Kumkum Arora	3,85,950	6.45

The average cost of acquisition of Equity Shares by our Promoters has been calculated by taking into account the amount paid by them to acquire and Shares allotted to them as reduced by amount received on sell of shares i.e. net of sale consideration is divided by net quantity of shares acquired.

**As certified by M/s Aggarwal Pawan Associates, Chartered Accountants, by way of their certificate dated September 25, 2025.*

For details regarding the average cost of acquisition of Equity Shares by our Promoters, please refer to "Capital Structure" beginning on page 71 of the Red Herring Prospectus.

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

The names and designations of members of the Board of Directors and Key Managerial Personnel are set forth below:

Sr. No.	Name	Designation
Board of Directors		
1.	Mr. Punit Arora	Chairman & Managing Director
2.	Mrs. Kumkum Arora	Whole Time Director
3.	Mr. Sharad Kumar Srivastava	Executive Director
4.	Mr. Mohit Bedi	Non-Executive Independent Director
5.	Ms. Manish Chhabra	Non-Executive Independent Director
6.	Mr. Shilpi Jain	Non-Executive Independent Director
Key Managerial Personnel		
1.	Mr. Punit Arora	Chairman & Managing Director
2.	Mrs. Kumkum Arora	Whole Time Director
3.	Mr. Sharad Kumar Srivastava	Chief Financial Officer
4.	Ms. Bharti Singh	Company Secretary & Compliance Officer

For further details, see "Our Management" beginning on page 179 of the Red Herring Prospectus.

AUDITOR QUALIFICATIONS

There are no qualifications, reservations or adverse remarks by the Statutory Auditors in the Restated Financial Information.

SUMMARY OF OUTSTANDING LITIGATION

As on the date of the Red Herring Prospectus, one criminal proceeding is filed by the Company involving ₹12.00 lakhs; two Income Tax proceedings are pending against the Promoters involving ₹2.60 lakhs; and one personal PWDVA matter is pending against an SMP and is not connected with the Company's business.

(*Amount in Lakhs*)

Cases against our Company

Nature of Cases	No of Outstanding Cases	Amount involved (In Lakhs)
Criminal Complaints	--	--
Statutory/ Regulatory Authorities	--	--
Taxation Matters	9	528.92
Other Litigation	--	--

Cases by our Company

Nature of Cases	No of Outstanding Cases	Amount involved (In Lakhs)
Criminal Complaints	-	-
Statutory/ Regulatory Authorities	--	--
Taxation Matters	--	--
Other Litigation	1	198

#Two writ petitions have been filed in the same matter. As the first one was for stopping the operation and the consecutive meeting was for refund of the bank guarantee ceased, the matter has been taken as 1 for statistical purpose.

Cases against our Director and / or Promoters

Nature of Cases	No of Outstanding Cases	Amount involved (In Lakhs)
Criminal Complaints	--	--

Statutory/ Regulatory Authorities	--	--
Taxation Matters	--	--
Other Litigation	--	--

Cases by Director and / or Promoters

Nature of Cases	No of Outstanding Cases	Amount involved (In Lakhs)
Criminal Complaints	1	2000
Statutory/ Regulatory Authorities	--	--
Taxation Matters	--	--
Other Litigation	--	--

Cases against group entities

Nature of Cases	No of Outstanding Cases	Amount involved (In Lakhs)
Criminal Complaints	--	-
Statutory/ Regulatory Authorities	--	--
Taxation Matters	15	5,066.95
Other Litigation	--	--

For further details, see "Outstanding Litigations and Material Developments" beginning on page 223 of the Red Herring Prospectus.

No person outside India is eligible to Bid for Equity Shares in the Issue unless such person is eligible to participate under applicable law and has received the relevant offering documentation.

The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act and may not be offered or sold within the United States except pursuant to an exemption from registration.

The above information is given for the benefit of prospective investors. Investors should read the Red Herring Prospectus in its entirety before making an investment decision.