Draft Abridged Prospectus
Dated: September 28, 2026
Please read Section 26 & 32 of the Companies Act, 2013 with Regulation 253 of SEBI ICDR Regulations, 2018
100% Book-Building Issue

(Please scan this QR code to view the Draft Red Herring Prospectus and Draft Abridged Prospectus)

BIRD MACHINES LIMITED

CIN: U34101HR2008PLC037800

Registered Office	Contact Person	Email & Telephone	Website
Killa No. 21/2, 22/1, 22/2, Baghola Tatarpur road, Faridabad, Baghola, Haryana- 121102	Ms. Sweety Company Secretary & Compliance Officer	**Email:** info@birdmachines.com **Contact No.**: +91-8527127175	www.birdmachines.com

PROMOTERS OF OUR COMPANY: MR. PRABH JYOTI SINGH, MR. SANDEEP SINGH AND MR. ARVINDER PAL SINGH

DETAILS OF THE ISSUE

Type	Fresh Issue Size *(Rs. In Lakh)*	Offer For Sale (OFS) Size	Total Issue Size	Eligibility
Fresh Issue	Upto 35,00,000 Equity Shares of Rs. 10/- at price of Rs. [●] each aggregating to Rs. [●] Lakhs	NA	Upto 35,00,000 Equity Shares of Rs. 10/- at price of Rs. [●] each aggregating to Rs. [●] Lakhs	THIS ISSUE IS BEING MADE IN TERMS OF REGULATION 229(2) OF CHAPTER IX OF THE SEBI (ICDR) REGULATIONS, 2018 AS AMENDED

DETAILS OF OFFER FOR SALE, THE SELLING SHAREHOLDERS AND THE WEIGHTED AVERAGE COST OF ACQUISITION – NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTE FRESH ISSUE OF EQUITY SHARES

RISK IN RELATION TO THE FIRST ISSUE

This being the first public issue of our Company, there has been no formal market for the Equity Shares of our Company. The face value of the Equity Shares is Rs.10 (Rupees Ten Only) each. Issue Price is [●] times of the face value of the Equity Shares. The Issue Price determined and justified by our Company in consultation with the Book Running Lead Manager as stated in the section titled ***"Basis for Issue Price"*** on page no 105 of this Draft Red Herring Prospectus and should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India **("SEBI")**, nor does SEBI guarantee the accuracy or adequacy of the Draft Red Herring Prospectus. Specific attention of the investors is invited to the section titled ***"Risk Factors"*** beginning on page no 25 of this Draft Red Herring Prospectus.

ISSUER ABSOLUTE RESPONSIBILITY

Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that this Draft Red Herring Prospectus contains all information with regard to our Company and the Issue, which is material in the context of the Issue, that the information contained in this Draft Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Draft Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect.

LISTING

The Equity Shares Issued through this Draft Red Herring Prospectus are proposed to be listed on the SME Platform of BSE Limited **("BSE SME")** in terms of the Regulation 229(2) of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an 'In-Principle' approval letter [●] from BSE SME for using its name in the issue document for listing of our Company on the SME platform of BSE Limited. For the purpose of this Issue, the Designated Stock Exchange will be BSE Limited **("BSE").**

BOOK RUNNING LEAD MANAGER TO THE ISSUE

Name and Logo	Contact Person	Email & Telephone
SOBHAGYA CAPITAL OPTIONS PRIVATE LIMITED	Ms. Menka Jha/ Mr. Rishabh Singhvi	**Email id:** cs@sobhagyacap.com **Telephone:** +9920379029/ +91-7836066001

REGISTRAR TO THE ISSUE

Name and Logo	Contact Person	Email & Telephone
MAASHITLA SECURITIES PRIVATE LIMITED	Mr. Mukul Aggarwal	**Email Id:** Investor.ipo@maashitla.com **Telephone:** 011-45121795.

ISSUE PROGRAMME

ANCHOR PORTION ISSUE OPENS / CLOSES ON: [●]*	ISSUE OPENS ON [●]*	ISSUE CLOSES ON [●]**^

**The Company may, in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/ Issue Period shall be one Working Day prior to the Bid/Issue Opening Date.*

***Our Company may in consultation with the BRLMs, consider closing the Issue Period for QIBs one Working Day prior to the Issue Closing Date in accordance with the SEBI ICDR Regulations. ^UPI mandate end time and date shall be at 5:00 pm on the Issue Closing Date*

(Please scan this QR code to view the Draft Red Herring Prospectus and Draft Abridged Prospectus)

Draft Abridged Prospectus
Dated: September 28, 2026
(Please read Section 26 & 32 of the Companies Act, 2013 with Regulation 253 of SEBI ICDR Regulations, 2018)
100% Book-Building Issue

BIRD MACHINES LIMITED
CIN: U34101HR2008PLC037800

Our company was incorporated as Private Limited Company under the provisions of Companies Act, 1956 under the name and style of ***"Bird Machines Private Limited"***, vide fresh certificate of incorporation issued by Registrar of Companies, NCT of Delhi and Haryana dated April 07, 2008. Thereafter, pursuant to the takeover agreement, our Company acquired the business of *"M/s Bird Machines"*, as a going concern with effect from September 15, 2008. Subsequently, our Company was converted into Public Limited Company and the name of the company was changed to ***"Bird Machines Limited"*** pursuant to shareholders resolution passed at an Extra Ordinary General Meeting held on April 01, 2023 and fresh certificate of incorporation dated May 01, 2023 was issued by the Registrar of Companies, Delhi. The Corporate Identification Number of our company is U34101HR2008PLC037800. For details of incorporation, change of registered office of our Company, please refer to the section title ***"History and Corporate Structure"*** on page no. 170 of this Draft Red Herring Prospectus.

Registered Office: Killa No. 21/2, 22/1, 22/2, Baghola Tatarpur road, Faridabad, Baghola, Haryana- 121102
Telephone: +91-8527127175; **Website:** www.birdmachines.com ; **E-mail:** info@birdmachines.com
Contact Person: Ms. Sweety, Company Secretary and Compliance Officer

OUR PROMOTERS: MR. PRABH JYOTI SINGH, MR. SANDEEP SINGH AND MR. ARVINDER PAL SINGH

DETAILS OF THE ISSUE
INITIAL PUBLIC ISSUE OF UPTO 35,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH OF BIRD MACHINES LIMITED FOR CASH AT A ISSUE PRICE OF RS. [•]/- PER EQUITY SHARE (INCLUDING A PREMIUM OF Rs. [•]/- PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO RS. [•] LAKHS COMPRISING OF FRESH ISSUE OF UP TO 35,00,000 EQUITY SHARES AGGREGATING TO RS. [•] LAKHS ("FRESH ISSUE") ("THE ISSUE") AND UPTO [•] EQUITY SHARES AT AN ISSUE PRICE OF RS. [•] PER SHARE AGGREGATING TO RS. [•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF UP TO [•] EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH AT AN ISSUE PRICE OF RS. [•] PER EQUITY SHARE AGGREGATING TO RS. [•] LAKHS ("NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE [•]% AND [•]% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. PLEASE REFER TO SECTION TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE NO. 247 OF THIS DRAFT RED HERRING PROSPECTUS.
THE FACE VALUE OF THE EQUITY SHARES IS RS.10/- EACH AND THE ISSUE PRICE IS [•] TIMES OF THE FACE VALUE
The price band and the minimum bid lot will be decided by our company, in consultation with the book running lead manager and will be advertised in English daily newspaper and Hindi National Daily Newspaper and Regional Newspaper, where our registered office is located), at least two working days prior to the bid/ issue opening date and shall be made available to SME platform of BSE limited **("BSE", "stock exchange")** for the purpose of uploading on their respective website.
In case of any revision in the Price Band, the Bid/Issue Period shall be extended for at least three additional Working Days after such revision of the Price Band, subject to the total Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company, for reasons to be recorded in writing extend the Bid/Issue Period for a minimum of one Working Day, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band, and the revised Bid/Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges by issuing a press release and also by indicating the change on the website of the BRLM and at the terminals of the Members of the Syndicate and by intimation to Designated Intermediaries and Sponsor Bank.
The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers (**"QIBs", the "QIB Portion"**), provided that our Company may, in consultation with the Book Running Lead Managers, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (**"Anchor Investor Portion"**), of which 40% of the Anchor investor portion, shall be reserved as: (i) 33.33 per cent for domestic mutual funds; and (ii) 6.67 per cent for life insurance companies and pension funds; Any under-subscription in the reserved category specified in clause (ii) above may be allocated to domestic mutual funds. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders, out of which (a) one third of such portion was reserved for applicants with application size of more than 2 lots and up to such lots equivalent to not more than Rs. 10,00,000 and (b) two-third of such portion was reserved for applicants with application size of more than Rs. 10,00,000 provided that the unsubscribed portion in either of such subcategories could have been allocated to applicants in the other sub-category of Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Individual Investors who applies for minimum application size in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilize the Application Supported by Blocked Amount **("ASBA")** process providing details of their respective ASBA accounts, and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may

be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For further details please refer the section titled ***"Issue Procedure"*** beginning on page no. 263 of this Draft Red Herring Prospectus.

RISK IN RELATION TO FIRST ISSUE

"This being the first Public Issue of our Company, there has been no formal market for the securities of our Company. The face value of the shares is Rs.10/- per Equity Shares and the Floor Price, Cap Price and Issue Price determined by our Company, in consultation with the Book Running Lead Managers, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under ***"Basis for Issue Price"*** on page no. 105 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the equity shares of our Company nor regarding the price at which the Equity Shares will be traded after listing."

GENERAL RISK

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offering. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares offered in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of this Draft Red Herring Prospectus. Specific attention of the investors is invited to the section titled ***"Risk Factors"*** beginning on page no 25 of this Draft Red Herring Prospectus.

ISSUER'S ABSOLUTE RESPONSIBILITY

Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that this Draft Red Herring Prospectus contains all information with regard to our Company and the Issue, which is material in the context of the issue, that the information contained in this Draft Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Draft Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect.

LISTING

The Equity Shares offered through this Draft Red Herring Prospectus are proposed to be listed on the SME Platform of BSE Limited (BSE SME) in terms of the Regulation 229(2) of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. Our Company has received an In-Principle Approval letter **[●]** from BSE SME for using its name in this issue Document for listing of our shares on the BSE SME. For the purpose of this Issue, the Designated Stock Exchange will be the BSE Limited ("BSE").

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE ISSUE
SOBHAGYA CAPITAL OPTIONS PRIVATE LIMITED **Registered office:** E-227, Basement, East of Kailash, Delhi, National Capital Territory of Delhi India – 110065 **Corporate office:** C-7&7A, Hosiery Complex, Phase-II Extension, Noida-201305, Uttar Pradesh **Tel No**.- +9920379029/ +91-7836066001 **Email Id:** cs@sobhagyacap.com **Investor Grievance Email:** delhi@sobhagyacap.com **Website:** www.sobhagyacap.com **SEBI Registration Number:** INM000008571 **Contact Person:** Ms. Menka Jha/ Mr. Rishabh Singhvi	**MAASHITLA SECURITIES PRIVATE LIMITED** **Address:** 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, Delhi – 110034 **Tel. No.:** 011-45121795 **Email:** Investor.ipo@maashitla.com **Investor Grievance Email:** Investor.ipo@maashitla.com **Contact Person:** Mr. Mukul Agrawal **Website:** www.maashitla.com **SEBI Registration Number:** INR000004370

ISSUE PROGRAMME

ANCHOR PORTION ISSUE OPENS / CLOSES ON: [●]*	ISSUE OPENS ON [●]*	ISSUE CLOSES ON [●]**^

**The Company may, in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/ Issue Period shall be one Working Day prior to the Bid/Issue Opening Date.*

***Our Company may in consultation with the BRLMs, consider closing the Issue Period for QIBs one Working Day prior to the Issue Closing Date in accordance with the SEBI ICDR Regulations.*

^UPI mandate end time and date shall be at 5:00 pm on the Issue Closing Date

A. SUMMARY OF PRIMARY BUSINESS

We are engaged in the business of fabrication, machining and welding of engineering components and assemblies of heavy, medium and light categories of components, primarily for Original Equipment Manufacturers ("OEMs") and other industrial customers.

The foundation of our Company was laid down by Late Mr. Iqbal Singh Bhagat, our erstwhile Promoter and Mr. Prabh Jyoti Singh, one of our existing promoters, who commenced the business through the acquisition of an existing partnership firm under the name and style of "M/s Bird Machines" in the year 2008.

Our Company was incorporated under the name and style of "Bird Machines Private Limited" under the provisions of Companies Act, 1956 vide fresh certificate of incorporation issued by Registrar of Companies, NCT of Delhi and Haryana dated April 07, 2008. Subsequently, pursuant to the takeover agreement, our Company acquired the "M/s Bird Machines", along with all the assets and liabilities and as a going concern with effect from September 15, 2008. Following the takeover, our Company carried on the business of fabrication and machining of engineering components and assemblies. Subsequently, our Company was converted into Public Limited Company and the name of the company was changed to "Bird Machines Limited" pursuant to shareholders resolution passed at an Extra Ordinary General Meeting held on April 01, 2023 and fresh certificate of incorporation dated May 01, 2023 was issued by the Registrar of Companies, Delhi.

We manufacture these components and assemblies in accordance with the drawings, technical specifications, dimensions and quality requirements provided by our customers. Our business is conducted on a business-to-business ("B2B") basis, wherein the components and assemblies manufactured by us are supplied to our customers for use in their machinery, equipment and assemblies.

Our manufacturing operations are customer-specific and are undertaken based on the drawings and specifications received from our customers. Based on these we plan the manufacturing process and undertake the required production activities accordingly. Depending upon the type and application of the component, the manufacturing process may involve cutting of steel plates and sections, forming, bending, drilling, machining, welding, grinding and assembly. The components manufactured by us vary in terms of size, weight, design and manufacturing requirements depending upon their intended application and customer specifications.

We undertake our manufacturing activities in-house at our manufacturing facility situated at Kila No. 21/2, 22/1, 22/2, Baghola Tatarpur Road, Faridabad, Baghola, Haryana – 121102, admeasuring approximately 62,291 sq ft and having fabrication installed capacity of 10,920.00 TPA and Machining installed capacity of 2,880.00 TPA, equipped with the machinery and equipment for cutting, forming, fabrication, machining, welding, assembly, inspection and material handling. The manufacturing facility is used for cutting, forming, fabrication, machining, welding, assembly, inspection and material handling activities.

Our manufacturing operations are supported by quality control procedures at stages of our manufacturing process, including inspection of incoming raw materials, in-process inspection, dimensional verification, welding inspection and final inspection prior to dispatch of the finished product. Further, our manufacturing facility operates under a quality management framework supported by ISO 9001:2015 certification.

Further, for the purpose of storage and handling of our products, we have a warehouse situated at 21-23, Sector-56, Samaypur Industrial Area, Ballabgarh, Haryana – 121004, admeasuring approximately 16,584 sq ft.

For detailed information on our business activities, please refer to Chapter titled ***"Our Business"*** beginning on page no 133 of this Draft Red Herring Prospectus.

BUSINESS STRENGTH AND STRATEGIES

Strength

1. Promoters and Technical Personnel.
2. Long standing relationship with customers
3. Integrated manufacturing infrastructure with in-house production capabilities
4. Focus on consistently meeting customer specifications and quality standards

Strategies

1. Strengthen relationships with our existing customers and expand customer base
2. Investment in plant and machinery
3. Expansion of geographic reach
4. Attract, train and retain skilled technical personnel
5. Continue to strive for cost efficiency

B. SUMMARY OF THE INDUSTRY

The Indian metal fabrication market is fragmented, with the presence of many small- and medium-sized companies and EPC companies. Most large fabricators in the market studied are primarily EPC companies, which handle end to-end solutions for structural steel fabrication and process equipment fabrication services. In structural steel, fabricators in the market are focusing on expanding their product portfolios through prefabricated buildings and providing engineering solutions to their clients.

The growing construction sector and the preference for pre-engineered buildings are expected to further increase competition within the market studied. Salasar Techno Engineering Ltd, Kirby Building Systems, Zamil Industrial Investment Co., Pennar Group, and ISGEC Heavy Engineering Ltd are some of the leading players in the Indian metal fabrication market. Some other major players in the market are Godrej Process Equipment, TEMA India, Larsen & Toubro Ltd, Diamond Group, Novatech Projects (India) Private Limited, SKV Engineering India Pvt. Ltd, and Karamtara Engineering Pvt. Ltd.

The global metal fabrication market was valued at approximately US$22.55 billion in 2025 and is projected to reach US$27.19 billion by 2030, registering a compound annual growth rate (CAGR) of 3.8% during the forecast period. The growth of the market is primarily supported by the expanding construction industry, which continues to drive demand for fabricated metal components and structures across residential, commercial and industrial applications. In addition, the adoption of advanced metal-shaping technologies is emerging as a key market trend, enabling faster, more precise and tool-free fabrication processes, thereby improving operational efficiency and reducing production time. Asia-Pacific represented the largest regional market in 2025, supported by rapid industrialisation, infrastructure development, urbanisation and increasing construction activities across the region.

For more details, please refer chapter titled ***"Industry Overview"*** beginning on page no 113.

C. PROMOTERS OF OUR COMPANY

Sr. No.	Name	Individual/ Corporate	Education & Experience
1.	Mr. Prabh Jyoti Singh	Individual	**Mr. Prabh Jyoti Singh,** aged 60 years, is the Promoter, Chairperson & Managing Director of our Company. He has been part of the Board of Directors of our Company since its inception. He has completed Diploma Course in Electrical Engineering with specialization in Electrical Machine and Power Apparatus from State Board of Technical Education Haryana. He has experience of over 29 years in the Engineering and Fabrication Industry and currently is responsible for the overall Business operations of the business of our Company, including quality and timely execution of customer orders. His experience in the industry and understanding of manufacturing operations contribute to the management and execution of the Company's business activities.
2.	Mr. Sandeep Singh	Individual	**Mr. Sandeep Singh,** aged 50 years, is the Promoter and Executive Director of our Company. He has been part of the Board of Directors of our Company since inception. He has completed his Senior Secondary Education. He has experience of over 26 years in the Engineering and Fabrication Industry. He is responsible for overseeing the commercial and administrative operations of our Company. His experience in commercial operations and manufacturing activities contributes to the management and execution of the Company's business operations.
3.	Mr. Arvinder Pal Singh	Individual	**Mr. Arvinder Pal Singh,** aged 58 years, is the Promoter and Executive Director of our Company. He has been part of the Board of Directors of our Company since inception. He holds a Bachelor's degree of Engineering (Industrial Electronics) from Sante Gadge Baba Amravati University. He has more than 18 years of experience in Engineering and Fabrication Industry. He is involved in overseeing the Company's operations, including procurement, logistics and inventory management. His experience in factory operations and understanding of procurement and operational processes contribute to the management of the Company's manufacturing and business operations.

For detailed information on our Promoters and Promoters Group, please refer to Chapter titled ***"Our Promoters & Promoters Group"*** beginning on page no 194 of the Draft Red Herring Prospectus.

D. OBJECTS OF THE ISSUE

This issue includes a fresh issue of upto 35,00,000 Equity Shares of face value of Rs. 10/- at an Issue Price of Rs. [●] per Equity Share.

The Issue Proceeds are proposed to be used in accordance with the details as set forth below:

Sr. No.	Particulars	Amount (*Rs. in Lakhs**)
1.	To finance the Capital expenditure requirements for the purchase of Machineries and Equipments for existing manufacturing facility	Upto Rs. 586.26
2.	Repayment/pre-payment, in full or in part, of certain borrowings availed by our Company.	Upto Rs. 1,950.00
3.	To meet General corporate purposes*	[●]
	Total	[●]

**To be finalised upon determination of the Issue Price and updated in the Red Herring Prospectus.*

Note: The amount utilized for general corporate purposes shall not exceed 15% of the gross proceeds of the Issue or Rs. 1,000.00 Lakhs, whichever is lesser in accordance with Regulation 230(2) of the SEBI ICDR Regulation, 2018, read along with SEBI ICDR (Amendment) Regulations, 2025.

Details of Utilization of Net Proceeds

The details of utilization of the Net Proceeds are set forth herein below:

1. To finance the capital expenditure requirements for the purchase of machineries and equipments for existing manufacturing facility;

Our Company is engaged in the business of fabrication, machining and welding of engineering components and assemblies, primarily for Original Equipment Manufacturers ("OEMs") and other industrial customers. Our manufacturing operations are primarily customer-specific and are undertaken based on the drawings and specifications received from our customers. Based on such requirements, we plan the manufacturing process and undertake the required production activities accordingly. Depending upon the type and application of the component, the manufacturing process may involve cutting of steel plates and sections, forming, bending, drilling, machining, welding, grinding and assembly.

Our Manufacturing Facility is accredited with ISO 9001:2015 and is situated at Killa No. 21/2, 22/1, 22/2, Baghola Tatarpur Road, Faridabad, Baghola, Haryana – 121102, admeasuring approximately 62,291 sq. ft. and having an installed capacity of 10,920 TPA for Fabrication and 2,880 TPA for Machining. The Manufacturing Facility is equipped with machinery and equipment for cutting, forming, fabrication, machining, welding, assembly, inspection and material handling.

Our Company has been operating at approximately 80% of its installed capacity during financial year 2025-26.

For further details, please refer to section titled "Our Business" beginning on page 133 of this Draft Red Herring Prospectus.

In order to strengthen our manufacturing capabilities and support the future growth of our business, our Company proposes to utilise up to Rs. 586.26 lakhs from the Net Proceeds towards the purchase and installation of machinery and equipment at our existing Manufacturing Facility.

<u>The proposed machinery and equipment include the following:</u>

1. JIB Crane with 1 Ton Capacity and Wire Rope Hoist;
2. DGEOT Crane with 10 Ton Capacity;
3. CNC Hydraulic Press Brake EHPB Griffon 450-31;
4. Panasonic Digital + Inverter IGBT Controlled MIG/MAG Welding Machine, Model YD-500RX1;
5. CNC Laser Cutting Machine, Model G6525X;
6. Horizontal Machining Centre, Model Orion – H6600; and
7. Laser, Double bed, HSG P10 Closed loop System (Model- *G6525*X)

<u>Rationale for proposed investment</u>

The proposed machinery and equipment will be used to support different stages of our manufacturing processes, such as, the CNC Laser Cutting Machine will be used for cutting steel plates and sections, while the CNC Hydraulic Press Brake will support forming and bending activities. The MIG/MAG Welding Machine will be used to support our welding operations, further, the Horizontal Machining Centre and CNC Vertical Machining Centre will augment our existing machining capabilities and the JIB Crane and DGEOT Crane will facilitate the movement and handling of raw materials, components and fabricated assemblies within our Manufacturing Facility.

The proposed machinery is expected to increase our available manufacturing capacity at various stages of production, support our ability to undertake customer-specific manufacturing requirements, improve the efficiency of various manufacturing processes and support timely execution of customer orders. Accordingly, the proposed investment in machinery is expected to support productivity, operational efficiency and the long-term growth of our business.

2. Repayment In Full or In Part, Of Certain of Our Outstanding Borrowings

Our Board in its meeting dated September 02, 2026 took note that an amount of upto Rs. 1,950.00 Lakhs is proposed to be utilised for repayment/ prepayment of certain borrowings availed by our Company from the Net Proceeds. Our Company has entered into various borrowing arrangements with banks including borrowings in the form of terms loans and cash credit for working capital facilities. For details of our outstanding financial indebtedness, see "Financial Indebtedness" on page 204. As of March 31, 2026, we had various borrowings facilities with total outstanding of Rs. 4,371.11 lakhs as per restated financial statements.

We propose to utilise an estimated amount of Rs. 1,950.00 Lakhs from the Net Proceeds to repay in part or full certain borrowing, listed below, availed from the lender by our Company. Pursuant to the terms of the financing arrangements, prepayment of certain borrowings may attract prepayment charges as prescribed by the respective lender. Such prepayment charges, as applicable, will be funded from the internal accruals of our Company.

We believe that such repayment and/or pre-payment will help reduce our outstanding indebtedness, debt servicing costs assist us in maintaining a favourable debt-to-equity ratio and enable utilization of some additional amount from our internal accruals for further investment in our business growth and expansion. Additionally, we believe that since our debt-equity ratio will improve significantly, it will enable us to raise at competitive rates in the future to fund potential business development opportunities and plans to grow and expand our business in the future. The following table provides the details of outstanding borrowings availed of by our Company which are proposed to be repaid or prepaid, in full or in part, from the Net Proceeds:

The details of the outstanding loans of our Company, as on August 31, 2026, which are proposed for repayment or prepayment, in full or in part from the Net Proceeds are set forth below. The loan facilities are listed below in no particular order of priority.

Name of lender	Rate of Interest	Tenure (months)	Date of Sanction (latest/Renewed)	Date of Disbursement	Amount sanctioned in Lakhs	Amount outstanding as on August 31, 2026	Purpose
Indian Bank	8.75%	12 months	April 18, 2026	April 18, 2026	2,600.00	2,558.04	Working Capital for business purpose

Note: All the loans mentioned above have been utilised for the purpose it was availed.

3. To Finance the General Corporate Purpose

The Net Proceeds will first be utilized towards the Objects set out above, as well as meeting the Issue-related expenses. Subject to this, our Company intends to deploy any balance left out of the Net Proceeds of Rs. [●] Lakhs towards general corporate purposes and the business requirements of our Company, as approved by our management, from time to time. We confirm that utilization for general corporate purposes will not exceed 15% of the Gross Proceeds of the Issue or Rs. 10.00 Crore, whichever is less, in compliance with the SEBI ICDR Regulations.

Such general corporate purposes may include, but are not restricted to, the following:

- Strategic initiatives, including investments or acquisitions, from time to time;
- Brand building, promotional and outreach activities;
- Strengthening our infrastructure and systems and processes, in-house training initiatives, etc.;
- Repayment of present or future loans;
- Pre-operative and preliminary expenses;
- Provision for Contingencies; and
- Ongoing general corporate purposes or exigencies, as approved by the Board, subject to compliance with applicable law.

The allocation or quantum of utilization of funds towards the specific purposes described above will be determined by our Board, based on our business requirements and other relevant considerations, from time to time.

4. Issue Related Expenses

The expenses for this Issue include issue management fees, underwriting fees, registrar fees, legal advisor fees, printing and distribution expenses, advertisement expenses, depository charges and listing fees to the Stock Exchange, among others. The total expenses for this Issue are estimated not to exceed Rs. [●] Lakhs.

Expenses	Expenses *	Expenses (% of total issue expenses) *	Expenses (% of Gross issue proceeds)*
Lead Manger Fees	[●]	[●]	[●]
Selling and Distribution Fees	[●]	[●]	[●]
Underwriting Commission	[●]	[●]	[●]
Advertising and marketing expenses	[●]	[●]	[●]
Fees Payable to Registrar to the Issue	[●]	[●]	[●]
Fees Payable to Legal Advisors	[●]	[●]	[●]
Brokerage and selling commission payable to SCSBs as applicable	[●]	[●]	[●]
Processing fees to the SCSBs for ASBA Forms procured by Registered Brokers, RTAs or CDPs	[●]	[●]	[●]
Printing and distribution of issue stationery	[●]	[●]	[●]
Others			
Listing Fees	[●]	[●]	[●]
BSE Processing Fee	[●]	[●]	[●]
BSE software Fee	[●]	[●]	[●]
Depository Fee	[●]	[●]	[●]
Total Estimated Issue Expenses	[●]	[●]	[●]

*Excluding of GST and other applicable taxes.

E. PRE AND POST OFFER SHAREHOLDING OF PROMOTER(S), MEMBERS OF THE PROMOTER GROUP AND TOP 10 SHAREHOLDERS

Particular	Pre-Issue		Post-Issue*	
	Number of Equity Shares	As a % of Issued Capital	Number of Equity Shares	As a % of Issued Capital
Promoters				
Mr. Prabh Jyoti Singh	22,20,000	33.14	[●]	[●]
Mr. Sandeep Singh	22,20,000	33.14	[●]	[●]
Mr. Arvinder Pal Singh	22,20,000	33.14	[●]	[●]
Sub-Total (A)	**66,60,000**	**99.41**	[●]	[●]
Promoter Group				
Ms. Jyoti Bhagat	21,288	0.32	[●]	[●]
Ms. Arundeep Kaur	6,000	0.09	[●]	[●]

Particular	Pre-Issue		Post-Issue*	
	Number of Equity Shares	As a % of Issued Capital	Number of Equity Shares	As a % of Issued Capital
Ms. Rabnoor Singh	6,000	0.09	[●]	[●]
Ms. Jaspreet Kaur Bhagat	6,000	0.09	[●]	[●]
Sub-Total (B)	39,288	0.59	[●]	[●]
Total (A+B)	**66,99,288**	**100.00**	[●]	[●]

**Subject to finalization of Basis of Allotment*

Notes:

1. *Includes all options that have been exercised until date of Draft Red Herring Prospectus and any transfers of equity shares by existing shareholders after the date of the pre-issue and price band advertisement until date of prospectus.*
2. *Based on the Issue price of Rs. [●] and subject to finalization of the basis of allotment.*

F. SUMMARY OF RESTATED FINANCIAL INFORMATION

Following are details as per the restated financial statements for the period ended December 31, 2026, March 31, 2025, March 31, 2024

(₹ In Lakhs)

Sr. No.	Particulars	For the period ended		
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
1.	Paid-up Share Capital	111.65	96.55	96.55
2.	Net Worth	2370.31	1547.42	1218.72
3.	Total Net Revenue (Operations)	9,517.27	8,175.17	7,043.93
4.	Profits after Tax	507.88	328.70	112.78
5.	Earnings Per Share (In Rs.)*	7.62	5.02	1.72
6.	NAV Per Share (In Rs.)	35.55	23.63	18.61
7.	**Total Borrowings**			
	Long Term	1,369.61	934.15	198.52
	Short Term	3,001.50	2,857.93	2,322.44

For detailed information on the ***"Restated Financial Information"****, please refer on page no 202 of this Draft Red Herring Prospectus.*

G. SUMMARY OF KEY PERFORMANCE INDICATOR ("KPI")

Financials KPIs of our Company

(Amount in lakh, except for percentage)

Particulars	For the period ended on		
	March 31, 2026	March 31, 2025	March 31, 2024
Revenue from operations	9,517.27	8,175.17	7,043.93
Growth in Revenue from Operations (%)	16.42%	16.06%	0.50%
Total Income	9,529.97	8,205.83	7,043.99
EBITDA	1485.47	909.38	513.61
EBITDA margin (%)	15.61%	11.12%	7.29%
PAT	507.88	328.70	112.78
PAT Margin (%)	5.34%	4.02%	1.60%
ROE (%)	25.93%	23.77%	10.57%
ROCE (%)	33.90%	39.82%	30.96%
EPS (Basic & Diluted)	7.62	5.02	1.72

Source: The Figure has been certified by our Peer review auditors M/s. Abhijit Dutt & Associates; Chartered Accountants vide their certificate dated September 02, 2026.

Notes:

- *(i) Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Statements.*
- *(ii) Growth in Revenue from Operations (%) is calculated as a percentage of Revenue from Operations of the relevant period minus Revenue from Operations of the preceding period, divided by Revenue from Operations of the preceding period.*
- *(iii) EBITDA is calculated as profit for the period / year, plus tax expenses (consisting of current tax, deferred tax and current taxes relating to earlier years), Interest Expenses and depreciation and amortization expenses minus other Income.*
- *(iv) EBITDA Margin (%) is calculated as EBITDA divided by Revenue from Operations.*
- *(v) Profit After Tax Means Profit for the period/year as appearing in the Restated Financial Statements.*
- *(vi) PAT Margin (%) is calculated as Profit for the year/period as a percentage of Revenue from Operations.*
- *(vii) RoE (Return on Equity) (%) is calculated as net profit after tax for the period/ year divided by Average Shareholder Equity.*
- *(viii) RoCE (Return on Capital Employed) (%) is calculated as earnings before interest and taxes divided by average capital employed. Capital Employed includes Equity Shares, Reserves and surplus, Long- Term Borrowing.*

*For further details, please refer to the chapter titled **"Basis for Issue Price"** beginning on page 105 of the Draft Red Herring Prospectus.*

H. RISK FACTORS

The below mentioned risks are the top 10 internal risk factors as per the Red Herring Prospectus:

1. *Our revenues have been significantly dependent on few customers and our inability to maintain such business may have an adverse effect on our results of operations.*
2. *There are outstanding litigation proceedings involving our Company, our Promoters, an adverse outcome in which, may have an adverse impact on our reputation, business, financial condition, results of operations and cash flows.*
3. *Our business operations are majorly concentrated in the state of Haryana, Rajasthan and Uttar Pradesh, and our manufacturing operations are located in Haryana, any adverse developments affecting our operations in these regions could have a significant impact on our revenue and results of operations.*
4. *We have experienced negative cash flows in the future could adversely affect our financial condition and results of operations.*
5. *Volatility in the supply and pricing of our raw materials, or failure by suppliers to meet their obligations, may have an adverse effect on our business, cash flows, financial condition and results of operations.*
6. *Our business is dependent on our Manufacturing facility. Any shutdown of operations of our Manufacturing facility may have an adverse effect on our business and results of operations.*
7. *In the event of any accident at our Manufacturing Facility, our Company may be held liable for damages and penalties which may impact the financial condition and results of operations of our Company.*
8. *Our Company does not have any formal contracts with suppliers and disruption in the supply of raw materials may adversely affect our results of operations.*
9. *We are subject to technical specifications and quality provided by our customers and are consequently required to incur significant expenses to maintain our product quality accordingly. Any failure to comply with such quality standards may lead to cancellation of existing and future orders which may adversely affect our reputation, financial conditions, cash flows and results of operations.*
10. *Our Company is exposed to foreign exchange fluctuations, which may adversely affect our financial performance.*

*For further details, please refer to the chapter titled **"Risk Factors"** beginning on page 25 of the Draft Red Herring Prospectus.*

I. THE DETAILS OF WEIGHTED AVERAGE COST OF ACQUISITION OF SHARES FOR PROMOTER

S. No.	Name of the Promoter	No of Equity Shares held	Average cost of Acquisition (in Rs.)*
1.	Mr. Prabh Jyoti Singh	22,20,000	12.48
2.	Mr. Sandeep Singh	22,20,000	7.82
3.	Mr. Arvinder Pal Singh	22,20,000	7.03

**The average cost of acquisition of our Equity Shares by our Promoters has been calculated by taking into account the amount paid by them to acquire, by way of fresh issuance or transfer, the Equity Shares, including the issue of bonus shares, if any, to them. The average cost of acquisition of our Equity Shares by our Promoters has been reduced due to the issuance of bonus shares to them, if any.*

*** M/s Abhijit Dutt & Associates, Chartered Accountants has certified vide certificate dated August 31, 2026 has certified the Average cost of acquisition of Equity shares by our promoters*

<u>Weighted average cost of acquisition</u>

A) The price per share of our Company based on the primary/ new issue of shares (Equity Shares)

The details of issuance of Equity Shares or convertible securities, excluding shares issued under ESOP/ESOS and issuance of bonus shares, during the 18 months preceding the date of this Draft Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s)), in a single transaction or multiple transactions combined together over a span of 30 days is as follows:

Date of allotment	No. of Equity Shares allotted	Face value per Equity Share (in Rs.)	Issue Price per Equity Share (in Rs.)	Nature of Allotment	Total Consideration (in Rs. lakhs)
July 01, 2025	1,50,000	10/-	210/-	Conversion of loan	Rs. 315.00
Weighted average cost of acquisition (WACA)					**210.00**

B) Weighted average cost of acquisition on Cap price and Floor price

Types of transactions	Weighted average cost of acquisition (Rs. Per Equity Shares)	No. of times of Cap Price (i.e. Rs [●])	No. of times of Floor Price (i.e. Rs [●])
Weighted Average Cost of Acquisition of Primary/ new issuance as per sub-paragraph (a) above	210/-	N.A.	N.A.
Weighted Average Cost of Acquisition of Secondary sale/ acquisition as per paragraph (b) above	N.A.	N.A.	N.A.

Types of transactions	Weighted average cost of acquisition (Rs. Per Equity Shares)	No. of times of Cap Price (i.e. Rs [●])	No. of times of Floor Price (i.e. Rs [●])
Weighted average cost of acquisition of primary issuances/ secondary transactions as per paragraph (c) above	N.A.	N.A.	N.A.

The face value of our share is Rs. 10/- per share and the Issue Price is of Rs. ***[●]*** *per share are* ***[●]*** *times of the face value.*

J. BOARD OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT PERSONNEL

Sr. No	Name	Designation
1.	Mr. Prabh Jyoti Singh	Managing Director and Chairperson
2.	Mr. Sandeep Singh	Executive Director
3.	Mr. Arvinder Pal Singh	Executive Director
4.	Ms. Pooja Bansal	Non-Executive-Independent Director
5.	Mr. Udbhaw Dwivedi	Non-Executive-Independent Director
6.	Mr. Amit Tiwari	Non-Executive-Independent Director
7.	Mr. Rahul	Chief Financial Officer
8.	Ms. Sweety	Company Secretary & Compliance Officer
9.	Mr. Gaurav Madaan	Plant Head and Senior Management Personnel
10.	Mr. Sanjeev Kumar	Quality Head and Senior Management Personnel

For further details, please refer to the chapter titled ***"Our Management"*** *beginning on page 175 of the Draft Red Herring Prospectus.*

K. AUDITOR QUALIFICATIONS

There are no audit qualifications which have not been given effect in the Restated Financial Statements.

L. SUMMARY TABLE OF OUTSTANDING LITIGATIONS

A summary of outstanding litigations proceedings involving our Company, Promoters, Directors, KMPs, SMPs and Group Company (to the extent material to our Company) as on the date of the Red Herring Prospectus are as below:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoter	Material Civil Litigations	Aggregate amount involved (Rs. in Lakhs)
Company						
By the Company	Nil	2	Nil	NA	Nil	119.16
Against the Company	4	12	Nil	NA	2	462.91
Promoters						
By Promoters	Nil	Nil	Nil	Nil	Nil	Nil
Against Promoters	5*	1**	Nil	Nil	Nil	295.00
Directors other than Promoters						
By our directors	Nil	Nil	Nil	NA	Nil	Nil
Against the Directors	Nil	Nil	Nil	NA	Nil	Nil
KMPs/SMPs						
By KMPs/SMPs	Nil	Nil	Nil	NA	NA	Nil
Against KMPs/SMPs	Nil	Nil	Nil	NA	NA	Nil

**In the criminal proceedings pertaining to the matter, the promoters have also been named as parties, and liability has been imposed upon them. The same has been duly mentioned herein. Further, in continuation thereof, a Special Leave Petition has been filed against the promoters seeking payment of the entire liability. Accordingly, the present provision has been inserted.*

***Assessment proceedings have been initiated by the Department. At this stage, the amount cannot be ascertained.*

For further details, in relation to the legal proceedings involving our Company, our Directors, and our Promoters, please refer to the section titled ***"Outstanding Litigation and Material Developments"*** *and* ***"Risk Factors"*** *beginning on page no 218 and 25. respectively of this Draft Red Herring Prospectus.*

DECLARATION

We certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by the Government of India or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. We further certify that all the statements in this Draft Red Herring Prospectus are true and correct.

SIGNED BY THE DIRECTORS OF OUR COMPANY:

Name and Designation	Signature
Mr. Prabh Jyoti Singh Managing Director DIN: 01952285	Sd/-
Mr. Sandeep Singh Executive Director DIN: 01952203	Sd/-
Mr. Arvinder Pal Singh Executive Director DIN: 01952134	Sd/-
Ms. Pooja Bansal Non- Executive Independent Director DIN: 11138580	Sd/-
Mr. Amit Tiwari Non- Executive Independent Director DIN: 07380812	Sd/-
Mr. Udbhaw Dwivedi Non- Executive Independent Director DIN: 11120821	Sd/-

Signed by:

Mr. Rahul Chief Financial Officer	Sd/-
Ms. Sweety Company Secretary & Compliance Officer	Sd/-

Place: Haryana
Date: September 28, 2026